

***UFCW AND SAFEWAY***  
***VARIABLE ANNUITY PENSION FUND***  
***FIRST QUARTER 2023***

***ADMINISTRATIVE MANAGER'S REPORT***

|                          |
|--------------------------|
| 2023<br>QUARTERLY RECAPS |
|--------------------------|

|                       | FIRST 2023 | SECOND 2023 | THIRD 2023 | FOURTH 2023 | TOTAL      |
|-----------------------|------------|-------------|------------|-------------|------------|
| CONTRIBUTIONS         | \$0        |             |            |             | \$0        |
| STABILIZATION RESERVE | \$0        |             |            |             | \$0        |
| INTEREST INCOME       | \$3,946    |             |            |             | \$3,946    |
| REALIZED G/L          | (\$4,120)  |             |            |             | (\$4,120)  |
| UNREALIZED G/L        | (\$18,391) |             |            |             | (\$18,391) |
| MISCELLANEOUS         | \$0        |             |            |             | \$0        |

|              |            |     |     |     |            |
|--------------|------------|-----|-----|-----|------------|
| TOTAL INCOME | (\$18,565) | \$0 | \$0 | \$0 | (\$18,565) |
|--------------|------------|-----|-----|-----|------------|

|                  |     |     |     |     |     |
|------------------|-----|-----|-----|-----|-----|
| BENEFIT EXPENSES |     |     |     |     |     |
| PENSION BENEFITS | \$0 |     |     |     | \$0 |
| SUBTOTAL         | \$0 | \$0 | \$0 | \$0 | \$0 |

|                    |           |     |     |     |           |
|--------------------|-----------|-----|-----|-----|-----------|
| OPERATING EXPENSES |           |     |     |     |           |
| ADMINISTRATION     | \$90,601  |     |     |     | \$90,601  |
| OTHER              | \$256,323 |     |     |     | \$256,323 |
| SUBTOTAL           | \$346,924 | \$0 | \$0 | \$0 | \$346,924 |

|                |           |     |     |     |           |
|----------------|-----------|-----|-----|-----|-----------|
| TOTAL EXPENSES | \$346,924 | \$0 | \$0 | \$0 | \$346,924 |
|----------------|-----------|-----|-----|-----|-----------|

|                   |             |     |     |     |             |
|-------------------|-------------|-----|-----|-----|-------------|
| TOTAL INCOME      | (\$18,565)  | \$0 | \$0 | \$0 | (\$18,565)  |
| TOTAL EXPENSES    | \$346,924   | \$0 | \$0 | \$0 | \$346,924   |
| SURPLUS (DEFICIT) | (\$365,489) | \$0 | \$0 | \$0 | (\$365,489) |

|                          |
|--------------------------|
| 2022<br>QUARTERLY RECAPS |
|--------------------------|

|                       | FIRST 2022 | SECOND 2022 | THIRD 2022  | FOURTH 2022 | TOTAL        |
|-----------------------|------------|-------------|-------------|-------------|--------------|
| CONTRIBUTIONS *       | \$0        | \$0         | \$7,756,894 | \$6,607,353 | \$14,364,247 |
| STABILIZATION RESERVE | \$0        | \$0         | \$4,000,000 | \$0         | \$4,000,000  |
| INTEREST INCOME       | \$0        | \$0         | \$0         | \$3,607     | \$3,607      |
| REALIZED G/L          | \$0        | \$0         | \$0         | \$0         | \$0          |
| UNREALIZED G/L        | \$0        | \$0         | \$0         | (\$36,131)  | (\$36,131)   |
| MISCELLANEOUS         | \$0        | \$0         | \$0         | \$0         | \$0          |

|              |     |     |              |             |              |
|--------------|-----|-----|--------------|-------------|--------------|
| TOTAL INCOME | \$0 | \$0 | \$11,756,894 | \$6,574,829 | \$18,331,723 |
|--------------|-----|-----|--------------|-------------|--------------|

|                  |     |     |     |     |     |
|------------------|-----|-----|-----|-----|-----|
| BENEFIT EXPENSES |     |     |     |     |     |
| PENSION BENEFITS | \$0 | \$0 | \$0 | \$0 | \$0 |
| SUBTOTAL         | \$0 | \$0 | \$0 | \$0 | \$0 |

|                    |          |          |           |             |             |
|--------------------|----------|----------|-----------|-------------|-------------|
| OPERATING EXPENSES |          |          |           |             |             |
| ADMINISTRATION     | \$92,744 | \$91,175 | \$88,535  | \$90,369    | \$362,823   |
| OTHER              | \$276    | \$297    | \$179,102 | \$1,051,889 | \$1,231,564 |
| SUBTOTAL           | \$93,020 | \$91,472 | \$267,637 | \$1,142,258 | \$1,594,387 |

|                |          |          |           |             |             |
|----------------|----------|----------|-----------|-------------|-------------|
| TOTAL EXPENSES | \$93,020 | \$91,472 | \$267,637 | \$1,142,258 | \$1,594,387 |
|----------------|----------|----------|-----------|-------------|-------------|

|                   |            |            |              |             |              |
|-------------------|------------|------------|--------------|-------------|--------------|
| TOTAL INCOME      | \$0        | \$0        | \$11,756,894 | \$6,574,829 | \$18,331,723 |
| TOTAL EXPENSES    | \$93,020   | \$91,472   | \$267,637    | \$1,142,258 | \$1,594,387  |
| SURPLUS (DEFICIT) | (\$93,020) | (\$91,472) | \$11,489,257 | \$5,432,571 | \$16,737,336 |

\* Contributions received in 3rd quarter apply to 2021

|                                |
|--------------------------------|
| FIRST QUARTER 2023<br>EXPENSES |
|--------------------------------|

BENEFIT EXPENSES

| CATEGORY         | AMOUNT |
|------------------|--------|
| PENSION BENEFITS | \$0    |
| SUBTOTAL         | \$0    |

OPERATING EXPENSES

| CATEGORY                      | AMOUNT    |
|-------------------------------|-----------|
| ADMINISTRATION                | \$90,601  |
| ACCOUNTING                    | \$1,460   |
| ACCURINT                      |           |
| ACTUARIAL & CONSULTING        | \$125,019 |
| BONDING & INSURANCE           | \$755     |
| CONFERENCE                    |           |
| FIDUCIARY LIABILITY INSURANCE | \$6,657   |
| I.F.E.B.P.                    |           |
| INV PERFORMANCE               | \$62,500  |
| LEGAL                         | \$58,350  |
| MEETING                       |           |
| OFFICE SUPPLIES               |           |
| PBGC                          |           |
| PNC                           |           |
| POSTAGE                       |           |
| PRINTING                      |           |
| UPS EXPENSE                   | \$77      |
| SEGALL BRYANT & HAMILL        |           |
| STATUTORY REP                 |           |
| TELEPHONE                     |           |
| ASSET MANAGEMENT FEE          | \$1,505   |
| SUBTOTAL                      | \$346,924 |
| TOTAL EXPENSES                | \$346,924 |

|                                    |
|------------------------------------|
| PENSION ROLL<br>FIRST QUARTER 2023 |
|------------------------------------|

| PENSION ROLL         |  |
|----------------------|--|
| PENSION ROLL AS OF:  |  |
| DEATH AS OF:         |  |
| PEN. APPROVED AS OF: |  |
| ADJUSTMENTS AS OF:   |  |
| PENSION ROLL AS OF:  |  |

| RETIREEES | MONTHLY PAYOUT |
|-----------|----------------|
| 0         | \$0            |
| 0         | \$0            |
| 0         | \$0            |
| 0         | \$0            |
| 0         | \$0            |

| PENSION DISTRIBUTION             |  |
|----------------------------------|--|
| NORMAL                           |  |
| EARLY - NON REDUCED              |  |
| EARLY - REDUCED                  |  |
| 30 & OUT                         |  |
| DISABILITY                       |  |
| DEF. VESTED                      |  |
| EARLY VESTED                     |  |
| PRE-RETIREMENT JOINT & SURVIVOR  |  |
| POST RETIREMENT JOINT & SURVIVOR |  |
| GUARANTEED PAY                   |  |
| ALTERNATE PAYEE - QDRO           |  |
| DEATH BENEFIT ANNUITY            |  |

| RETIREEES | MONTHLY PAYOUT |
|-----------|----------------|
| 0         | \$0            |
| 0         | \$0            |
| 0         | \$0            |
| 0         | \$0            |
| 0         | \$0            |
| 0         | \$0            |
| 0         | \$0            |
| 0         | \$0            |
| 0         | \$0            |
| 0         | \$0            |
| 0         | \$0            |
| 0         | \$0            |
| 0         | \$0            |

TOTAL

|                                 |                |               |               |               |                        |
|---------------------------------|----------------|---------------|---------------|---------------|------------------------|
| GIANT VAP                       | TOTAL          | 1q23          |               |               |                        |
| MISCELLANEOUS                   |                |               |               |               |                        |
|                                 | <u>TOTAL</u>   | <u>Jan-23</u> | <u>Feb-23</u> | <u>Mar-23</u> |                        |
| ACCOUNTING 5027                 | 1,460          |               |               | 1,460         | ACCOUNTING             |
| ACCURINT 5052                   | 0              |               |               |               | ACCURINT 5052          |
| ACTUARIAL & CONS 5015, 5051     | 125,019        |               |               | 125,019       | ACTUARIAL & CONS.      |
| BONDING & INSURANCE 5025        | 755            | 755           |               |               | BOND                   |
| CONFERENCE 5030                 | 0              |               |               |               | CONFERENCE             |
| FIDUCIARY LIAB. INS.            | 6,657          | 6,657         |               |               | FIDUCIARY LIAB. INS.   |
| I.F.E.B.P.                      | 0              |               |               |               | I.F.E.B.P.             |
| INV PERFORMANCE SVC -5071, 5074 | 62,500         |               |               | 62,500        | INV PERFORMANCE SVC    |
| LEGAL 5044, 5047                | 58,350         |               |               | 58,350        | LEGAL 5046-47          |
| MEETING 5040                    | 0              |               |               |               | MEETING                |
| OFFICE SUPPLIES 5049            | 0              |               |               |               | OFFICE SUPPLIES 5049   |
| PBGC 5034                       | 0              |               |               |               | PBGC                   |
| PNC 5070                        | 0              |               |               |               | PNC TRUST 5070         |
| POSTAGE 5065                    | 0              |               |               |               | POSTAGE 5065           |
| PRINTING 5060                   | 0              |               |               |               | PRINTING 5060          |
| UPS EXPENSE 5066                | 77             |               |               | 77            | UPS EXPENSE 5066       |
| SEGALL BRYANT & HAMILL 5122     | 0              |               |               |               | SEGALL BRYANT & HAMILL |
| STATUTORY REP 5048              | 0              |               |               |               | STATUTORY REP          |
| TELEPHONE 5085                  | 0              |               |               |               | TELEPHONE              |
| ASSET MANAGEMENT FEE            | 1,505          |               |               | 1,505         | ASSET MANAGEMENT FEE   |
|                                 |                |               |               |               |                        |
| <b>TOTAL</b>                    | <b>256,323</b> | 7,412         | 0             | 248,911       |                        |

|                 |              |               |               |               |                 |
|-----------------|--------------|---------------|---------------|---------------|-----------------|
|                 | <u>TOTAL</u> | <u>Jan-23</u> | <u>Feb-23</u> | <u>Mar-23</u> |                 |
| <b>INTEREST</b> | <b>0</b>     | <b>0</b>      | <b>0</b>      | <b>0</b>      | <b>INTEREST</b> |

|                         |              |   |   |   |             |
|-------------------------|--------------|---|---|---|-------------|
|                         | <u>TOTAL</u> |   |   |   |             |
| MISC INCOME-tax reclaim | 0            | 0 | 0 | 0 | Tax reclaim |
| LIT STLMT               | 0            | 0 | 0 | 0 |             |

|                 |        |        |        |        |
|-----------------|--------|--------|--------|--------|
| Admin Fees 5010 | 90,601 | 30,999 | 28,641 | 30,961 |
|-----------------|--------|--------|--------|--------|

LITIGATION SETTLEMENTS: 1ST MO    2ND MO    3RD MO    TOTAL

|                             |     |     |     |                                 |
|-----------------------------|-----|-----|-----|---------------------------------|
| BARRICK GOLD                |     |     |     | \$0 BARRICK GOLD                |
| BNYM                        |     |     |     | \$0 BNYM                        |
| COMP SCI                    |     |     |     | \$0 COMP SCI                    |
| ESCALE GLOBAL               |     |     |     | \$0 ESCALE GLOBAL               |
| FACEBOOK                    |     |     |     | \$0 FACEBOOK                    |
| FED HL                      |     |     |     | \$0 FED HL                      |
| GREEN MOUNTAIN COFFEE       |     |     |     | \$0 GREEN MOUNTAIN COFFEE       |
| GSE                         |     |     |     | \$0 GSE                         |
| HEWLETT PACKARD             |     |     |     | \$0 HEWLETT PACKARD             |
| HOUSEHOLD                   |     |     |     | \$0 HOUSEHOLD                   |
| JAPANESE MARKET TAX RECLAIM |     |     |     | \$0 JAPANESE MARKET TAX RECLAIM |
| TRINITY                     |     |     |     | \$0 TRINITY                     |
| UNITED RENTALS INC          |     |     |     | \$0 UNITED RENTALS INC          |
| XEROX CORP                  |     |     |     | \$0 XEROX CORP                  |
|                             | \$0 | \$0 | \$0 | \$0                             |

MUST MAKE SURE THESE FIGURES PROOF TO LIT STLMT FIGURES ON MISC WKSHT,  
AND REPORT ON AMR UNDER MISCELLANEOUS INCOME LINE ON RECAP PAGE